



## **Swinburne Innovation Precinct Accelerator Program - FAQs**

### **I'm a sole founder, am I eligible for the Accelerator Program?**

Yes, we would love for you to apply for the program. We can also assist with helping you find team members.

### **What constitutes a founder?**

Founders are the people who established the company; they share both the risk and reward of creating something from nothing. Founders should also have at least a 10% stake in the new venture.

### **Can I talk to someone regarding my application for the Accelerator Program?**

If you have any questions, please feel free to email us via [innovationprecinct@swin.edu.au](mailto:innovationprecinct@swin.edu.au)

### **Does it cost to apply or participate in the Accelerator Program?**

No, there is no cost to apply for the Accelerator Program, however all participants are required to have a current Working With Children Check in order to participate in the program, [WWCC](#) the cost of which is to be paid by the participant (\$126.50 for the 2019/20 financial year)

### **Will my application be publicly available?**

All information you submit for the Accelerator application will remain strictly confidential and private.

### **I missed the deadline; can I submit a late application?**

Unfortunately, we can't consider applications that have missed the deadline.

### **Will I receive feedback if my application is unsuccessful?**

Unfortunately, due to the volume of applications, we can't guarantee that your start-up will receive feedback from our selection panel.

**Do I need to be working full time on my start-up?**

A two day per week commitment by a founder to attend workshops, presentations and other activities (Monday and Wednesday) for the 12 weeks of the program.

This includes your commitment to attend mandatory workshops, events and meetings with your mentors.

**I have already participated in another accelerator, am I still eligible for the Accelerator Program?**

Yes, we would love to see you apply for our program.

**My start-up has already taken investment, am I still eligible for the Accelerator Program?**

Yes, we would love to see you apply for our program.

**Does Swinburne take equity or ownership in my company?**

No. Our program does not take equity or ownership in your company or venture.

**Does Swinburne take ownership of my start-up's intellectual property?**

No. You retain full ownership of all intellectual property (IP). There is an exception for Swinburne staff, who should seek advice on their specific projects.

**How much space will I get as part of the Accelerator Program?**

All our teams will receive 2 desks at the Swinburne Innovation Precinct (66-68 William Street, Hawthorn). Additional space may be available on request.