# INTRODUCING THE ACCOUNTING FUTURES FUND







### A MESSAGE FROM MARK KORDA, SWINBURNE ACCOUNTING AMBASSADOR

Swinburne gave me a wonderful education in accounting and business and I know so many people in the accounting profession and business world who likewise owe their success to the outstanding accounting education they received at Swinburne.

I have been actively involved with Swinburne for the last 20 years. As a proud Swinburne accounting alumnus, I am driven to support the Accounting Futures Fund so that future generations of young people can receive the same impetus to their careers in accounting that I was fortunate enough to experience.

The aim of the Accounting Futures Fund is to make accounting at Swinburne as great as it can possibly be, and to ensure that the profession remains at the forefront of this fast-paced world.

I call upon my fellow Swinburne accounting alumni to reflect on what your education has meant to you and how it gave you enormous opportunities.

By supporting the Fund, you will be giving back in ways that will make a difference for years and years to come, ensuring Swinburne students are empowered with that same opportunity to change their world.

I have made a significant contribution to the Accounting Futures Fund and I call upon you to also give back to Swinburne in the same way. I believe that you will always find that the more you give back, the more rewarding life will be for you.



#### **MARK KORDA**

Bachelor of Business (Accounting), 1978 Honorary Doctor of Business, 2018 Co-founder, KordaMentha

# DRIVING THE FUTURE OF ACCOUNTING

As part of our commitment to creating future-ready graduates Swinburne is, with great passion and purpose, re-imagining accounting education to ensure we can deliver new generations of trusted accountants.

With the Fourth Industrial Revolution knocking on our doors, guaranteeing changes to the way we all do business, the question is: Are our accountants ready and prepared?

The executive chairman of the World Economic Forum, Professor Klaus Schwab, says the Fourth Industrial Revolution, in its scale, scope and complexity: "Will be unlike anything humankind has experienced before."

In this changed environment, a new generation of agile and innovative leaders is needed. They must be curious, able to harness emerging technologies and illuminate big data with human insight and intelligence.

Following a period of deep distrust in our governments, leaders and institutions, humanity needs the leadership of trusted, ethical advisors who will act with integrity at the interface of technology.

The reach and influence of accountants across all spheres of society is significant as we provide the financial measures and protections to enable business and industry to flourish, our hospitals to treat patients, and our not-for-profits to care for the vulnerable.

Today, the skills more likely to make accountants stand out are problem-solving capabilities, emotional intelligence, creative thinking, an entrepreneurial mind-set, and strong character.

These are skills we teach to drive the future of accounting.



#### **ABOUT THE FUND**

## Help us deliver the next generation of accountants.

The Accounting Futures Fund aims to inspire and invigorate a pipeline of career-ready, innovative and entrepreneurial graduates in collaboration with business, industry and the community.

With your support, we can future-proof the accounting and finance workforce, ensuring that talented, professional graduates will continue to lead society. After all, the greatest investment we can make is in those who will carry all the possibilities of tomorrow.

The fund will support students, researchers and industry through three key strategic initiatives:

- 1. Accounting Futures
  Scholarships
- 2. Beta Alpha Psi Chapter
- 3. iiLab

#### **SWINBURNE IS IN THE TOP 5%**

Our Faculty of Business and Law's commitment to advancing innovation, entrepreneurship and social impact through career-ready graduates and industry engaged research has been recognised through accreditation by the Association to Advance Collegiate Schools of Business (AACSB), which positions Swinburne in the top 5% of business schools globally.

The AACSB accredits business schools by evaluating critical areas to ensure it provides top-quality education. It recognises institutions that have demonstrated a focus on excellence in all areas, including teaching, research, curriculum development, and student learning.

Swinburne joins an elite group of accredited business schools worldwide to achieve a common goal of creating the next generation of great leaders.

Achieving AACSB Accreditation provides Swinburne with a milestone quality indicator that will help us further build upon our national and international reputation.





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# ACCOUNTING FUTURES SCHOLARSHIPS

More than half of all students report that financial stress had a direct negative impact on at least one area of study.\*

At Swinburne, we want our students – no matter who they are – to have every opportunity to fulfil their goals.

Accounting Futures Scholarships will be available for students enrolled in Swinburne's Bachelor of Accounting, and will be awarded based on excellence and alignment with Swinburne's core values and mission.

Recipients will be innovative, driven, globally-minded and motivated by a desire to create change and solve some of the world's most complex problems.

These prestigious scholarships will encourage and empower our highest achieving students to pursue excellence while managing the competing pressures of work, study and personal commitments.

Scholarships will also support students to find their professional purpose by developing their business acumen, ethical compass, and entrepreneurial and critical thinking skills.

#### **MORE THAN NUMBERS**

Our Bachelor of Accounting does more than teach the skills fundamental to evaluating, analysing and communicating the financial position of an organisation or individual. We stress the value of innovative ideas, entrepreneurial thinking and discovering your professional purpose.

Image: Scholarship recipient Melissa Griffin pictured with Joseph Chahin and Christina Botakis from brWellington.

<sup>\*</sup>Higher Education Accommodation and Financial Stress Survey, 2018



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#### SWINBURNE'S BETA ALPHA PSI CHAPTER

Our Beta Alpha Psi
Chapter will focus on
creating high achieving
graduates and future
leaders who will take
society forward with
confidence, underpinned
by a strong ethical and
moral compass.

As a prestigious international honour society for accounting, finance and information systems students and professionals, Beta Alpha Psi prepares students for their professional lives, equipping them to make significant contributions to their profession.

In line with Swinburne's mission, the letters Beta, Alpha, and Psi denote scholarship, social responsibility, and practicality. Swinburne's new Beta Alpha Psi Chapter will inspire and support excellence, and shape graduates into ethical, professional and confident leaders by:

- recognising outstanding academic and professional achievements
- promoting the professional study and practice of accounting, finance and information systems
- providing opportunities for personal development of technical and professional skills
- encouraging a lifelong sense of ethical, social and public responsibility
- developing lifelong relationships with members, faculties and practicing professionals.

Membership will be available to undergraduate and postgraduate accounting, finance, or information systems students who meet a high level of academic achievement.

Beta Alpha Psi is exclusive to AACSB accredited universities.



# IILAB – INSIGHTS AND INNOVATION LAB

As a trusted and respected leader in the preparation of graduates for professional services, we're determined to provide truly transformational and innovative learning experiences.

That's why we're passionate about creating the Swinburne iiLab, a state-of-the-art space where students, researchers, and our industry partners are able to connect and collaborate.

# Strengthening the connection between learning and professional identity

The lab will expose students to real-world working environments to give them an opportunity to develop their professional skills and values so they're prepared to make significant contributions to their profession.

## Data and analytics observatory

With data-driven growth and disruptive technologies in mind, the lab will house the capability to create visual experiences that will help students gain valuable knowledge of:

- how products are used, and new products and services to develop
- business performance, and how to drive processes and cost efficiency
- fraud, business risks and compliance with regulations.

#### Promoting new and emerging technologies

As new digital technology and trends reshape business systems and processes, the iiLab will introduce our students and industry partners to different ways of thinking and learning so they're prepared for the future of business.



#### **YOUR GIFT**

## Here's how you can support students and the future of accounting:

CATEGORY	GIFT
Accounting Futures Scholarships	\$10,000 per annum for a minimum of 3 years per scholarship, includes naming rights
Beta Alpha Psi Chapter	\$100,000 per annum – can be paid over 5 years
iiLab	\$1 million, includes naming rights for 15 years

#### Ways to provide philanthropic support:

- a gift for immediate use
- an endowed gift
- a bequest through your Will

We look forward to further discussing these exciting initiatives with you.



#### **FURTHER INFORMATION**

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