VENTURE CUPINFO NIGHT & HOW TO PITCH

LISIAN TEH - DIRECTOR INNOVATION PROGRAMS

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SWINBURNE VENTURE CUP

\$20,000 PRIZE

- 1-ON-1 PITCH COACHING FROM VENTURE CAPITALISTS
- ONE FOUNDER MUST BE SWINBURNE ALUMNI, STUDENT OR STAFF MEMBER



RACHEL YANG

INVESTMENT MANAGER

IMPACT INVESTMENT GROUP



ROHAN WORKMAN

CEO

SKALATA VENTURES

STAGE 1

3-MINUTE YOUTUBE VIDEO & ONLINE APPLICATION FORM

- Applications close: 8 October
- Complete the application form and submit video link
- We will notify successful applicants by email on 12 October 2018
- Up to 10 teams selected to pitch on 14 November

STAGE 2

THE (UP TO) 10 SUCCESSFUL TEAMS WILL

- At least one 20 minute pitch coaching session per week (16 October - 1 November)
- Sessions will be Tuesday & Thursdays (9
 10 am and 5 6 pm)
- Initial coaching with the IP team
- 1-on-1 coaching with venture capitalists
- Dress rehearsal 12 November

APPLICATION CLOSE 8 OCTOBER 2018!

APPLICATION FORM

HTTPS://GOO.GL/FORMS/ASB2Z0 7JDLB1WRGI2

THREE KEY QUESTIONS

KEY QUESTION 1

Summary of the purpose of your startup (100 words max)

KEY QUESTION 2

2. What key milestones have you hit?

website developed, launched MVP, generated 1000 product sales within a month, 8% week on week growth etc etc.

Punchy answers with numbers preferred!

KEY QUESTION 3

3. How long have you worked together and why do you think you are the team to succeed?

What insights, expertise or experience do you have that will make you the team to succeed.

YOUR DECK

THIS WILL FORM THE BASIS OF YOUR 3-MINUTE APPLICATION VIDEO

*TIP - start by preparing your script first!

SLIDES TO INCLUDE

- TITLE SLIDE & PURPOSE
- PROBLEM
- SOLUTION
- MARKET SIZE
- COMPETITION
- BUSINESS MODEL
- IMPACT MODEL (OPTIONAL)
- TEAM
- PROGRESS TO DATE
- YOUR ASK

TITLE & PURPOSE

IN 1 TO 2 SENTENCES - WHAT DOES YOUR BUSINESS DO?

NO MARKETING PROMISES!!

Example:)

BOOK ROOMS WITH LOCALS RATHER THAN HOTELS

OR

THEFACEBOOK.COM IS AN EXPANDING ONLINE DIRECTORY THAT CONNECTS STUDENTS, ALUMNI, FACULTY AND STAFF THROUGH SOCIAL NETWORKS AT COLLEGES AND UNIVERSITIES

Example:(

AN EDUCTECH STARTUP THAT IS BUILDING A WEB-BASED PLATFORM THAT WILL CHANGE THE WORLD

O R

WE ARE A BOLD TEAM USING ALTO BRING YOU THE FUTURE OF FINTECH

PLEASE AVOID "WE ARE THE UBER / AIRBNB ETC FOR ... "

PROBLEM

Start with a painful and recurring problem - something that people are actively looking for solutions to.

Tell your customer's story of pain:

- How do customer's currently solve their problems?
- Why are current solutions failing them?

Demonstrate empathy for your customer!

UBER

Problem: Taxi-monopolies reduce quality of service



Medallions are expensive, and drivers underpaid



Medallions cost ~\$500k, drivers make 31k



No incentive/accountability for drivers/clients

Price is a important concern for customers booking travel online.

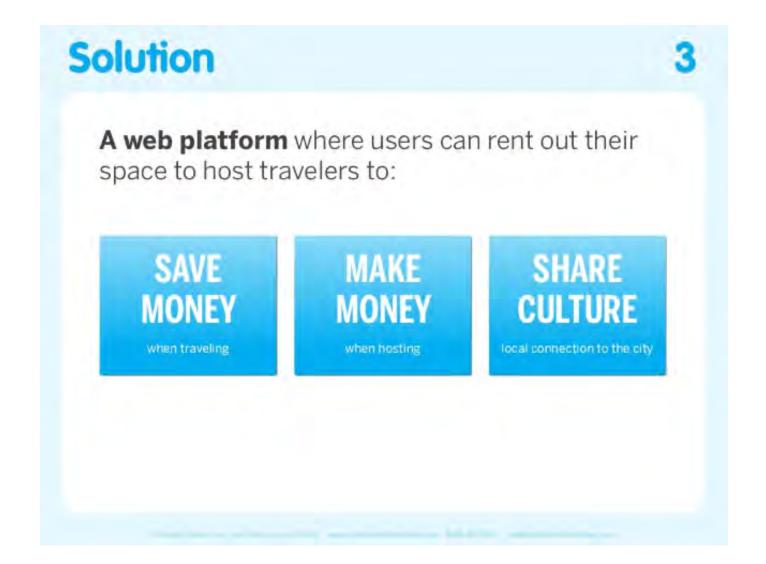
Hotels leave you disconnected from the city and its culture.

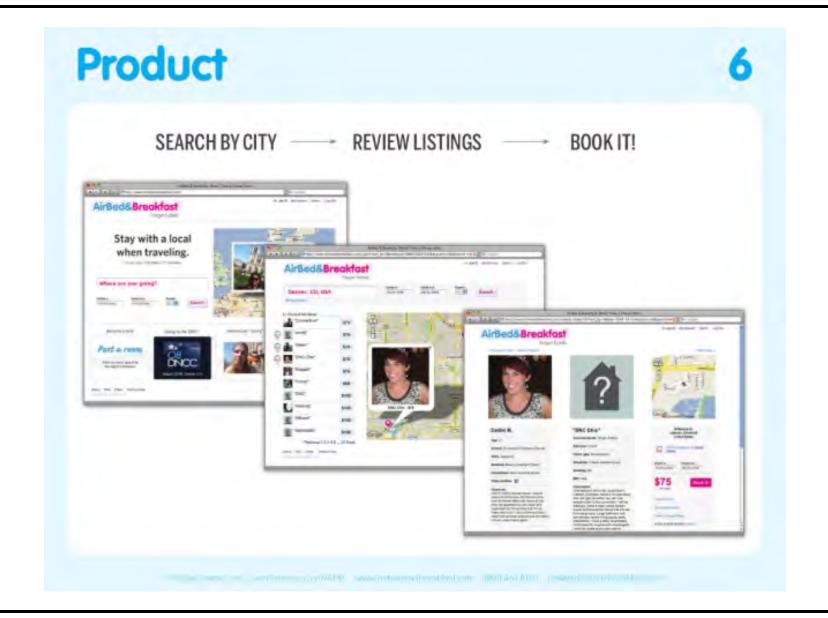
No easy way exists to book a room with a local or become a host.

SOLUTION

HOW DO YOU SOLVE THE PROBLEM BETTER THAN ANYONE ELSE?

- Include screenshots or mock ups of your solution
- Provide use case examples
- Benefits to the customer not just a list of features!
- Do you have a patent or a unique proprietary solution?





MARKET SIZE

TOP DOWN VS BOTTOM UP

There are a lot of resources online about how to calculate market size.

Top Down

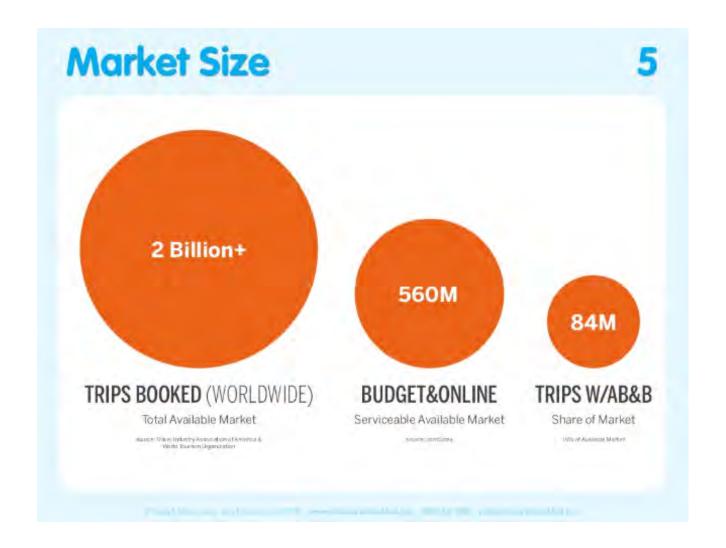
Bottom up (preferred)

Tip: Market sizing is not just referring to an Ibis World report!

Market opportunity



- Is the market growing quickly?
- What are the industry trends?
- Feel free to include TAM AND SAM

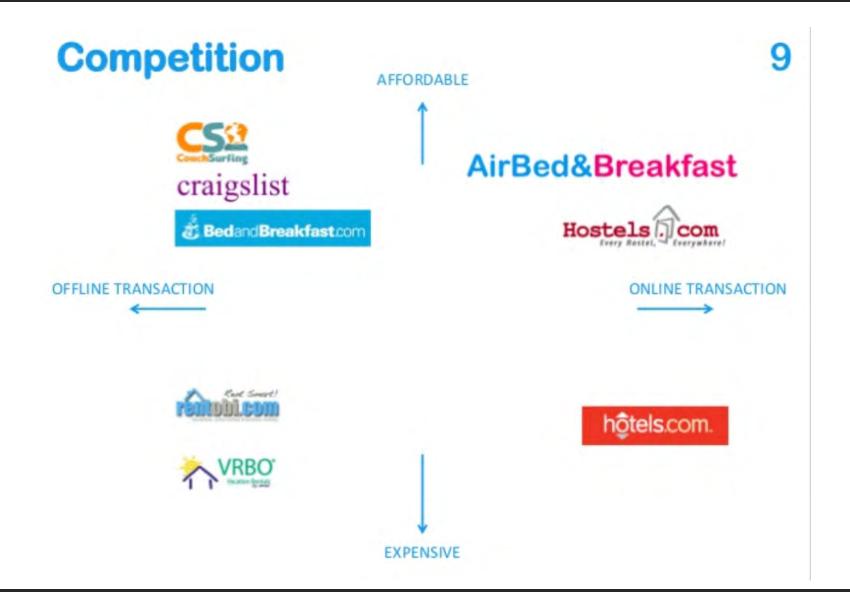


COMPETITORS

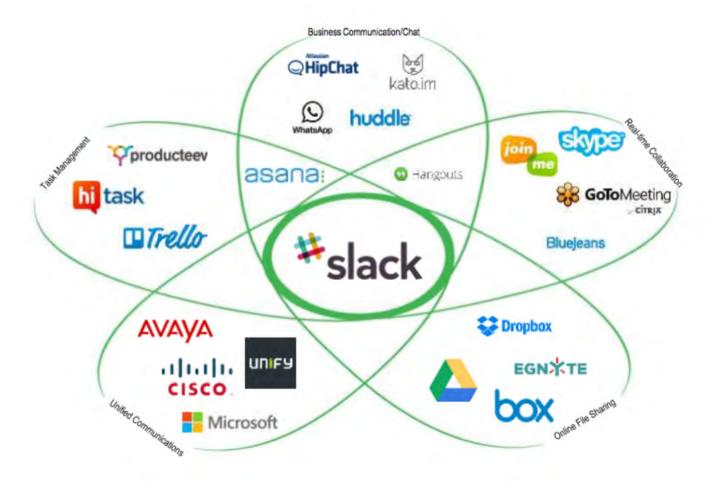
You have them!

Who are your competitors (what are the current substitutes for your offering)?

What is your competitive advantage? efficiency? price? customer experience? ease of use? brand? IP?



EXAMPLE:)



EXAMPLE:(



BUSINESS MODEL

HOW DO YOU MAKE MONEY?

SUBSCRIPTION MODEL, PAY PER USE, PERCENTAGE OF TRANSACTION etc etc HOW ARE YOU PRICING YOUR OFFERING? HAS YOUR BUSINESS MODEL BEEN VALIDATED (eg paying customers)
WHAT ARE YOUR CUSTOMER ACQUISITION STRATEGIES?

Business Model

7

We take a 10% commission on each transaction.



SOCIAL IMPACT

WE SUPPORT STARTUPS WITH TRANSFORMATIVE SOCIAL IMPACT

- Is impact at the heart of your business eg. Who Gives a Crap or Thank You Water
- Are you interested in supporting social impact as part of your business? 1% pledge, partnership with other organisations etc...

TEAM

Why are you the team to solve this problem?

Experience?

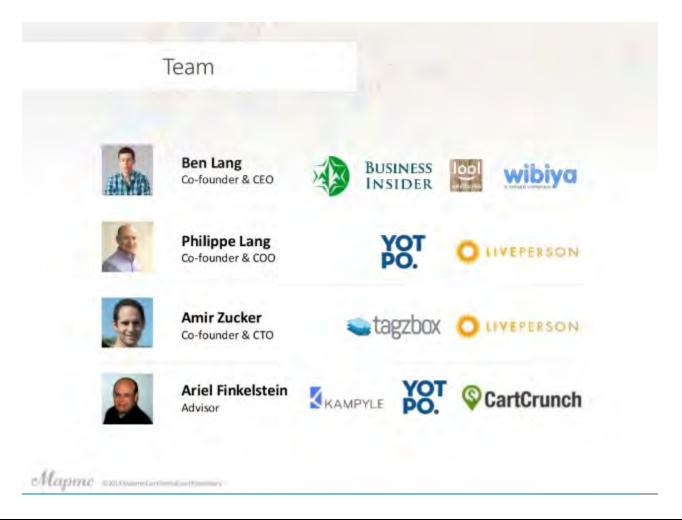
Unique insight and understanding of the problem?

Have you worked together for a long time?

Have you worked together before?

Do you have a stellar advisory board?

TEAM



TEAM

TEAM

15+ years experience working as independent creative professionals.



MIKAEL

Neuroscience degree; built ooomf blog to 40,000+ in 3 months



STEPH

Actuary; Started first profitable online business at 16



ANGUS

Founded 2 previous startups; graduated University at 19



LUKE

Designer; built product to 25,000+ downloads a month

PROGRESS TO DATE

WHAT KEY MILESTONES HAS YOUR STARUP HIT?

- •
- COMPLETED # CUSTOMER INTERVIEWS?
- HAVE YOU LAUNCHED A WEBSITE?
- BUILT YOUR MINIMUM VIABLE PRODUCT?
- LAUNCHED YOUR BETA PRODUCT?
- STARTED SELLING IN MARKET?
- GENERATED CUSTOMERS AND REVENUE?
- IN TRIALS OF YOUR PRODUCTS YOU'VE SAVED DOLLARS / TIME / RESOURCES FOR CUSTOMERS?
- USER TESTIMONIALS OR NET PROMOTER SCORES?
- USER METRICS?
- SECURED PARTNERSHIPS?
- WON ANY PRIZES OR AWARDS?
- MENTIONED IN THE MEDIA OR TRADE PRESS?



THE ASK

How can the audience help you?

- Introductions to potential customers, board members, experts or investors?
- Help getting into different markets? eg US, China etc
- Looking for new team members?
- Mentoring?
- Are you fundraising? (You must really be at the right stage for this)
- Don't forget to include your email or other contact details so they can get in touch!

GENERAL ADVICE ON YOUR DECK

- Clean and simple graphics
- Plain English please!
- It matters what you leave out we don't need to know everything!
- Get someone else to proofread your deck

TIPS ON PITCHING

- O1 KNOW YOUR
 AUDIENCE
 Tell a story to help you stand
 out rom the crowd
- O 3 YOUR PITCH IS A
 CONSTANT WORK IN
 PRACTICE
 Watch as many pitches as
 you can

CAN SOMEONE ELSE PITCH YOUR STARTUP BACK TO YOU?

O4 SHOW US YOUR PASSION

ANY QUESTIONS?

TOMORROW ... STARTUP STORYTELLING WITH KATE DINON @ ONE ROOF

APPLICATIONS CLOSE - 8 OCTOBER

VENTURE CUP - 14 NOVEMBER