

ACCOUNTING and FINANCE: CAREER OUTLOOK

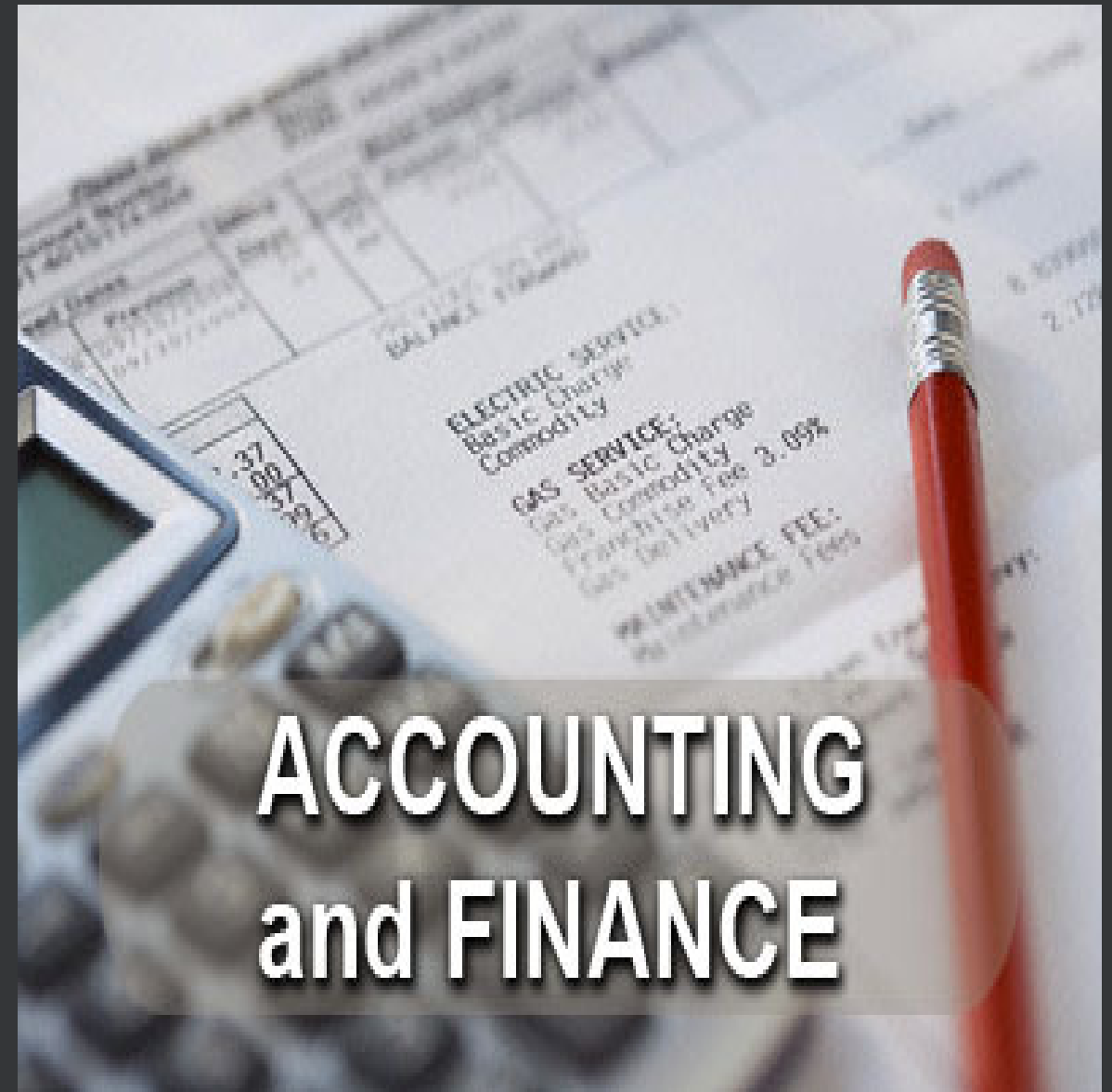
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The business world relies on accountants and finance analysts which is why we offer accounting and finance courses at Swinburne.

A graduate accounting degree provides the financial, technical, analytical, and problem-solving skills essential in the 21st century economy.

Today's accountants work increasingly with financial technologies, big data, data analytics and data visualisation tools. They use figures to tell both big picture and detailed financial stories through lenses like those focused on ethical practices, the environment and sustainability.



ACCOUNTING and FINANCE

WHY STUDY ACCOUNTING & FINANCE?

- GROWING JOB MARKET – INTERNATIONAL AND LOCAL
- SPECIALISED SKILLS – REGARDED AS AN EXPERT
- CONSISTENTLY HIGH SALARIES – ABOVE INDUSTRY AVERAGE
- REWARDING AND EXCITING CAREER – A GLOBAL CAREER
- CAREER HAS STOOD THE TEST OF TIME – JOB SECURITY
- BUSINESS WORLD NEEDS ACCOUNTANTS – SOUGHT AFTER

According to GradConnection (April 2020)

(who service clients from the big 4 firms, mid-tier accounting firms & the ATO)

“all accounting employers are continuing with their recruitment processes for graduate roles”

JOB OUTLOOK – AUSTRALIA

- Graduate Position \$65k - \$70k average package including super
- Finance Officer \$60k - \$75k average package including super
- Senior Accountant \$70k - \$99k + super + bonus
- Finance Manager \$62k - \$138k + super + bonus
- Financial Controller \$71k - \$159k + super + bonus

(PayScale 2020)

Demand for Accounting and Finance specialists grew strongly over the last 5 years and is expected to grow by 4% over the next 5 years.

CHANGES TO ROLE OF ACCOUNTING

- The introduction of sophisticated technology is transforming the accounting and finance sectors.
- Many of the manual, routine-based accounting tasks of the past are now undertaken by machines; however the accounting and finance sector is well placed to reap the benefits that new technology/AI has to offer.
- Many of these changes will be a positive for prospective students contemplating a career in accounting and/or finance.

WHY? – accounting and finance professionals will become increasingly involved in providing more value add expertise and taking on important decision-making and management responsibilities within organisations.

ACCOUNTING AND FINANCE ROLES

include



Financial Reporting



Insolvency



Auditing



Taxation



Project Evaluation



Consulting

ACCOUNTING & FINANCE COVID-19



ACCOUNTING & FINANCE FUNCTIONS

The more immediate emphasis in Accounting and Finance functions will focus on:

- Budgeting
- Forecasting
- Divestments
- Business structure
- Financing methods
- Cash flow management
- Mergers and acquisitions
- Applying for government subsidies (short-term)

(Knowledge and skills in these areas are embedded in the syllabus of our Accounting and Finance courses)

8 JOB SKILLS TO SUCCEED IN A POST-CORONAVIRUS WORLD

1. Adaptability and Flexibility

- need to adapt to ever-evolving workplaces and continuously update skills.

2. Tech Savviness

- Need to acquire technology skills.

3. Creativity & Innovation

- human creativity is going to be essential.

4. Data Literacy

- understand data and make better decisions because of it.

5. Critical Thinking

- be able to evaluate information from diverse sources.

6. Digital Skills

- professionals with digital skills will become even more important.

7. Leadership

- professionals with strong skills in leadership will be in demand.

8. Emotional Intelligence

- individuals with strong EQ will be coveted by organisations.

(These skills are all embedded in the Swinburne Accounting & Finance courses)

ACCOUNTING AS A LAUNCHING PAD

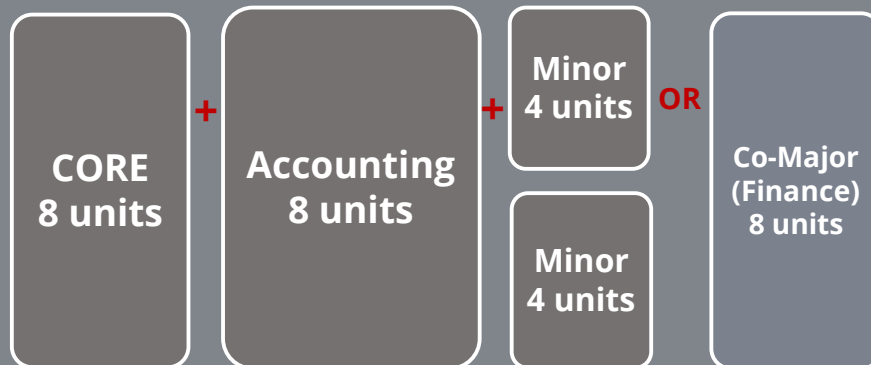
- The successful accountant of the future will need to be equipped with technical, analytical, leadership and consulting skills.
- Graduates can find a range of employment opportunities in accounting practices, in large corporates, banks and government regulators.
- For many students, the accounting qualification is a launching pad for other careers *(An Accounting Degree can open doors)*.
- Accounting is an exciting area as it leads to many initial careers whilst allowing graduates to branch into many other areas of expertise and management, once experience is gained.
- As the accounting profession evolves, so do the opportunities for accountants to find exciting and fulfilling careers that embrace the ever changing requirements of business.

WHY STUDY AT SWINBURNE?

- **INNOVATIVE CONTENT** (DATA-ORIENTED AND TECHNOLOGY FOCUSSED)
- **EMPLOYMENT PATHWAYS** (INTERNSHIPS AND PLACEMENTS)
- **INDUSTRY-ENGAGED** (KPMG, DELOITTE, ANZ Bank, XERO)
- **WORKING RELATIONSHIP WITH ACCOUNTING BODIES**
(Long & Close Involvement with CPA AUST, CA ANZ)
- **PERSONALISED TEACHING AND LEARNING** (SMALL CLASSES)
- **EXPERIENCED STAFF** (INDUSTRY ENGAGED)
- **FLEXIBLE STUDY** (BLENDED AND ONLINE)

OUR ACCOUNTING & FINANCE OFFERINGS

UNDERGRADUATE Bachelor of Accounting and Bachelor of Business majoring in Accounting and/or Finance



Accounting

POSTGRADUATE

Master of Professional Accounting

Graduate
Certificate
Professional
Accounting
4 units

Master of
Professional
Accounting
12 units

Master of
Professional
Accounting
(Extended)
Specialisations:
CPA
Finance
Other
16 units

Accounting

CPA PROGRAM – Education Requirements

The CPA Program education component comprises four compulsory subjects:

- Ethics and Governance
- Strategic Management Accounting
- Financial Reporting
- Global Strategy and Leadership –must have successfully completed all other compulsory subjects before enrolling in this subject

And, two electives selected from:

- Advanced Audit and Assurance
- Contemporary Business Issues
- Financial Risk Management
- Australia Taxation
- Australia Taxation – Advanced

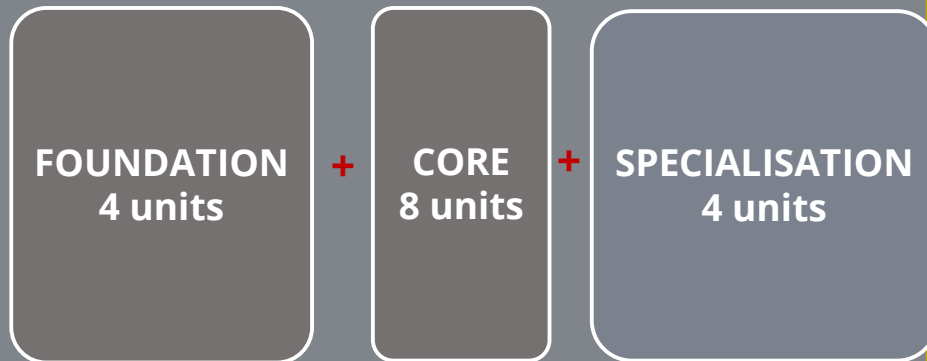
CPA PROGRAM REQUIREMENTS

To complete the CPA Program and become a CPA, students need to satisfy three requirements:

1. Successfully complete the CPA Program education component
2. Satisfy the Experience requirement
3. Hold a recognised degree

OUR ACCOUNTING & FINANCE OFFERINGS

POSTGRADUATE Master of Finance



Finance

POSTGRADUATE Master of Financial Planning and Master of Professional Accounting / Master of Financial Planning

Master of
Financial
Planning
12 units

Master of
Professional
Accounting /
Master of
Financial
Planning
(Double Degree)
16 units

Financial Planning

ACCOUNTING – AUSTRALIA

Accountants provide specialised services ranging from: financial reporting, taxation, auditing, insolvency, accounting information systems, budgeting, cost management, planning and decision-making by organisations and individuals.

(With various new government grants & tax schemes now available worldwide – demand for Accountants from both Organisations & Individuals will be huge)

A formal qualification in Accounting is needed to work as an Accountant. The majority of Accountants undertake a Bachelor or Master degree in Accounting or a related field majoring in Accounting. For professional recognition, studies usually continue with CPA Australia, CA ANZ, ACCA or IPA.



**THANK YOU
and
QUESTIONS**

