

Australian Graduate School of Entrepreneurship (AGSE)
Postgraduate programs in
Accounting

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SWINBURNE
UNIVERSITY OF
TECHNOLOGY

DO YOU SPEAK THE LANGUAGE OF BUSINESS?



POSTGRADUATE PROGRAMS AT AGSE

The Faculty of Business and Enterprise is a leading provider of business education in Australia, delivering undergraduate and postgraduate programs on-campus in Australia as well as at a number of international locations including Vietnam and Malaysia. The faculty benefits from its strong links with employers and professional bodies, both locally and internationally, and our mission is focused on developing the business leaders of tomorrow.

The faculty is one of six academic faculties at Swinburne University of Technology, an innovative education institution with five campuses in Melbourne and one in Sarawak, Malaysia. Swinburne is ranked among the top universities in the world in both the prestigious Shanghai Jiao Tong University Academic Rankings and the Times Higher Education QS World University Rankings. Closer to home, Swinburne is rated the best university in Melbourne for teaching quality and graduate satisfaction (The Good Universities Guide 2010).

The Australian Graduate School of Entrepreneurship (AGSE) is the faculty's graduate school. The AGSE has been leading the delivery of postgraduate business and management education for more than 30 years, and is Australia's only graduate school dedicated to the development of entrepreneurs. We combine practical theory with experiential learning to develop entrepreneurial leaders and innovative thinkers who have the required knowledge and skills to succeed in an often turbulent and challenging environment.

The AGSE established the renowned AGSE International Entrepreneurship Research Exchange. This international premier conference is a forum for the exchange and celebration of entrepreneurship research undertaken around the world in a collegial spirit.



Our programs are underpinned by high quality research and teaching excellence. Learn from commercially experienced academics, in courses that are practical and relevant to industry.

MASTER OF PROFESSIONAL ACCOUNTING

MASTER OF PRACTISING ACCOUNTING

Accounting is the language of business, and skills mastered in its study are relevant to many areas of professional interest, including marketing, economic forecasting and finance. Knowledge of accounting can also help individuals and business organisations understand how to use money and resources to their best advantage

MASTER OF PROFESSIONAL ACCOUNTING (Graduate entry) Incorporating:

Graduate Diploma of Professional Accounting Graduate Certificate of Professional Accounting

This program is designed to equip you with the analytical, technical, practical and creative skills to effectively deal with accounting and finance issues within planning and decision making. These skills, together with those developed in your previous non-accounting studies, will make you a valuable asset in the eyes of employers seeking accounting professionals who can communicate with non-accounting personnel.

MASTER OF PRACTISING ACCOUNTING (Two-year program)

The Master of Practising Accounting is for those wanting to specialise in accounting for professional recognition, but who do not hold an appropriate prior qualification. Students with a prior qualification, who are seeking a two-year program, are also eligible to apply.

Students in this course undertake the following four recommended elective units, in addition to those undertaken by students in the Master of Professional Accounting:

- Financial Risk Management
- Personal Investment
- Capital Markets
- Strategic Cost Management

The elective units can also be undertaken from other postgraduate business programs offered at the Faculty of Business and Enterprise, subject to approval and prerequisites.

Career opportunities

Accounting and finance professionals are well-recognised for identifying sustainable competitive advantages in both public and private organisations. Students graduate from Swinburne with business advisory and strategy implementation skills in accounting, finance, economics, taxation, legal practices and risk management.

Admission requirements

For entry into the Master of Professional Accounting (graduate entry) program, applicants should hold an undergraduate degree, from a recognised university or equivalent institution, in any discipline other than accounting.

For entry into the Master of Practising Accounting (two-year program) applicants must have at least five years work experience.

Program structure

The Master of Professional Accounting requires the satisfactory completion of 12 units of study. Students in the Master of Practising Accounting undertake an additional four elective units of study (see program plan below). You can choose to exit the program at graduate certificate level (four units of study) or at graduate diploma level (eight units of study), subject to meeting pre/co-requisite requirements.

Location

The program is delivered at Swinburne's Hawthorn campus.

Program length

Master of Professional Accounting – 1.5 years full-time or equivalent part-time

Master of Practising Accounting – two years full-time or equivalent part-time

Intakes

February (full-time and part-time)
August (full-time only)

Units of study

MASTER OF PROFESSIONAL ACCOUNTING

The Master of Professional Accounting requires the successful completion of all the below units of study:

HBC606	Accounting Principles
HBC607	Accounting Information Systems
HBC608	Business Modelling and Analysis
HBL606	Australian Contract Law
HBL607	Australian Company Law
HBC609	Corporate Financial Management
HBC610	Financial Reporting
HBC611	Managerial Accounting
HBE613	Economics
HBC614	Company Auditing
HBC615	Financial Accounting Theory
HBC616	Income Tax Law

MASTER OF PRACTISING ACCOUNTING

The Master of Practising Accounting requires the successful completion of the above units plus the recommended elective units* below:

HBC617	Financial Risk Management
HBC618	Personal Investment
HBC619	Strategic Cost Management
HBC620	Capital Markets

* These elective units may also be undertaken from other postgraduate business programs offered at the Faculty of Business and Enterprise, subject to approval prerequisites.

GLOBAL LEADERSHIP PROGRAM

This is a unique program offering student the opportunity to gain two professionally recognised master degrees in two years, from two high-ranking institutions: a Master of Professional Accounting from Swinburne, and a Master of Science (Leadership) from Northeastern University, Boston, USA.

The program is taught in Swinburne by both Swinburne and Northeastern academics, with the option to study your leadership units in Boston.

For more course and admission information:
www.swinburne.edu.au/globalprograms

For specific unit and course information:
www.swinburne.edu.au/courses



HBC606 Accounting Principles

In this unit you will develop a sound understanding of the main accounting reports that are the output of the accounting systems, as well as develop appropriate skills and techniques for analysing and interpreting accounting information. You will also learn how to recognise and select financial information relevant to particular business and financial decisions.

HBC607 Accounting Information Systems

In this unit you will develop the tools to design, operate and control a simple accounting system – whether manual or computer-based – that provides an efficient and effective flow of financial information. The unit also reinforces theoretical concepts and will allow you to participate in a practical demonstration of your mastery of these concepts.

HBC608 Business Modelling and Analysis

The application of statistical analysis tools to business problems is an essential skill for competitive advantage. This unit focuses on the application of statistical tools and concepts to real-world decision-making in order to help you learn, understand, utilise and communicate business statistics appropriately. To enhance your appreciation of the power of statistics, emphasis is placed on calculator and computer-based analysis, rather than manual computations. Extensive use is made of financial/statistical calculators and in-built functions in MS Excel.

HBL606 Australian Contract Law

This unit commences with a study of the Australian legal system. An examination of contract law then follows. It provides you with an understanding of the law applicable to contracts, in particular those negotiated during the course of the establishment and conduct of a business.

HBL607 Australian Company Law

Conducts a legal analysis of business organisations including sole traders, partnerships, joint ventures, franchises and trusts. The main focus of the unit will examine companies, with the emphasis on basic legal principles.

HBC609 Corporate Financial Management

Provides you with an understanding of the concepts of corporate finance and develops the skills of analysis and evaluation needed to apply those concepts to financial management. The unit is structured from the point of view of orienting you to the fundamentals of managing the financial aspects of a business. Topics include: concepts of valuation; evaluation and selection of investment projects; costs of capital; sources of finance; financing methods and impact on capital structure; portfolio theory; and current developments in finance.

HBC610 Financial Reporting

You will develop the ability to think through corporate accounting issues, as well as develop an awareness of the financial accounting function within a company and contemporary issues in the practice of financial accounting. Topics include: share capital and other forms of finance; business combinations; group accounting with emphasis on consolidations; equity accounting and joint ventures; availability of profits for distribution; reconstructions and company liquidations.

HBC611 Managerial Accounting

This unit introduces the role of accounting in the planning and decision-making functions of the management process. It also provides an understanding of the characteristics and purposes of the main types of cost systems and how they provide information for costing products and services, for measuring the performances of managers and business segments and for making strategic decisions. Topics include: cost volume profit analysis, costing products and services, short-term decision analysis, budgeting, preparing budgets, designing budgeting systems, and internal performance measurement.

HBE613 Economics

This unit will provide you with an understanding of economic principles that assist managerial decision-making, as well as preparing you with the tools to analyse current economic issues and the likely effect of economic policies, using a systematic framework.

HBC614 Company Auditing

This unit familiarises you with the underlying concepts, objectives and reporting function of the auditor. It deals with both the theoretical and practical aspects of auditing. The aim is to integrate the concepts of auditing with practical approaches, to ensure that students gain a complete picture of the audit process.

HBC615 Financial Accounting Theory

This unit examines the development of theory in accounting and the methodology used by accounting theorists. It also describes and critically analyses a framework of accounting concepts. Although this unit is concerned with theory, considerable use is made of practical problems to illustrate the application of theory.

HBC616 Income Tax Law

This unit aims to provide an understanding of the Australian Income Tax Assessment Act as amended, together with those acts that are complementary to the Assessment Act. Topics include: the nature of assessable income; specific income types; source residency and derivation; eligible termination payments; capital gains tax; fringe benefits tax; allowable deductions; and provisions relating to companies, partnerships and individuals.

HBC617 Financial Risk Management

This unit examines the nature of risk in the context of financial decisions and the techniques used by management to identify and manage such risks.

HBC618 Personal Investment

The purpose of this unit is to help you learn how to manage your money and develop skills to be better able to advise others in managing their investments. You will be introduced to the various avenues for the investment of funds, including share, fixed-interest securities and property.

HBC619 Strategic Cost Management

You will understand the nature of competitive strategy as well as the strategic management accounting tools and techniques to assist in formulating and evaluating business strategy. The emphasis will be on performance evaluation and developing analytical skills.

HBC620 Capital Markets

Provides you with an understanding of how the money and capital markets function, and how the system of money and capital markets facilitates the flow of savings into investment, guides payments and credit so that businesses can survive and prosper, supplies liquidity when it is most needed, protects against risk in its many forms, and provides a channel for economic policy to develop and sustain strong and stable economies.



Lulu Liang Graduate

"I took the opportunity to study the Leadership Stream units in Boston. I enjoyed the class environment, study arrangements, and the supportive framework provided by Northeastern, whose staff members do their best to help students settle in to life on campus.

I believe the opportunity to observe and learn about American culture will provide an edge to my international career. On a personal level, I had a wonderful time and the whole trip has left me with impressive memories."



General information

Facilities

As a Swinburne student you will automatically gain access to a range of facilities and services. These include a well-resourced library, computer laboratories, fitness and health facilities, personal and career counselling, housing, employment and financial advice.

Fees

In 2011, tuition fees for this program are based on \$2100 per 12.5 credit point unit of study. In the event that a unit of study is derived from another program, the applicable fee will be that of the other program. All fees are reviewed each year and may increase without notice.

	Units	Fees
Graduate Certificate	4	\$8,400
Graduate Diploma	8	\$16,800
Master	12	\$25,200

FEE-HELP

FEE-HELP is a government funded loan that helps eligible fee-paying students pay their tuition fees. FEE-HELP is not available to New Zealand citizens and most holders of Australian permanent visas, however, it is available to Australian citizens and holders of a permanent humanitarian visa.

For further information visit: www.goingtouni.gov.au

English proficiency

Students whose first language is not English must provide evidence of advanced proficiency in written and spoken English:

- IELTS overall band of 6.5 (Academic Module) with no individual band less than 6.0; or
- TOEFL 575 with TWE score not less than 50; or
- Proof of previous recognised studies (e.g. bachelor degree) taught in English

Application procedure

If you are an Australian resident you can find application information and apply directly at www.swinburne.edu.au/postgrad

International students should apply through Swinburne International. For further information visit: www.international.swinburne.edu.au

Applications should be accompanied by:

- A certified copy of original transcripts of official results for previous academic qualifications
- Current résumé or curriculum vitae
- English language test score, if English is not your first language
- Certified copies of proof of identity as follows:
 - Australian citizens: birth certificate, or extract of birth certificate or Australian passport or Certificate of Australian Citizenship
 - Permanent residents: passport containing Permanent Resident visa label or a letter from DIAC indicating Evidence of Resident Status in Australia

Recognition of Prior Learning (RPL)

Credit may be granted to students based on the completion of relevant prior tertiary studies. We will make an assessment of your RPL in conjunction with your enrolment application so all supporting documentation needs to be supplied. Please note: units completed more than 10 years prior to enrolment at Swinburne are not admissible for RPL purposes.

Transition into Postgraduate Study (TPS)

The Transition into Postgraduate Study (TPS) orientation workshop is an interactive and fast-paced on-campus induction program for all commencing Faculty of Business and Enterprise postgraduate students. It gives you the opportunity to gain the knowledge and insight that would help you to hit the ground running when you start your course.

During the TPS program you will be warmly welcomed into the Swinburne community. You have the opportunity to meet your fellow students and academic staff, find out about the learning facilities available on-campus, and learn about how to manage the transition into a postgraduate learning environment.

International students

If you want to study at Swinburne but are not an Australian resident, telephone Swinburne International on (+61 3) 8676 7002 or 1800 897 973 from within Australia, or visit: www.swinburne.edu.au/international

Further information

Telephone: 1300 275 794
Email: postgrad@swinburne.edu.au
www.swinburne.edu.au/business/agse

Important semester dates

We take applications throughout the year. The semester start dates for 2011 are as follows:

Semester 1

February intake **28 February 2011**

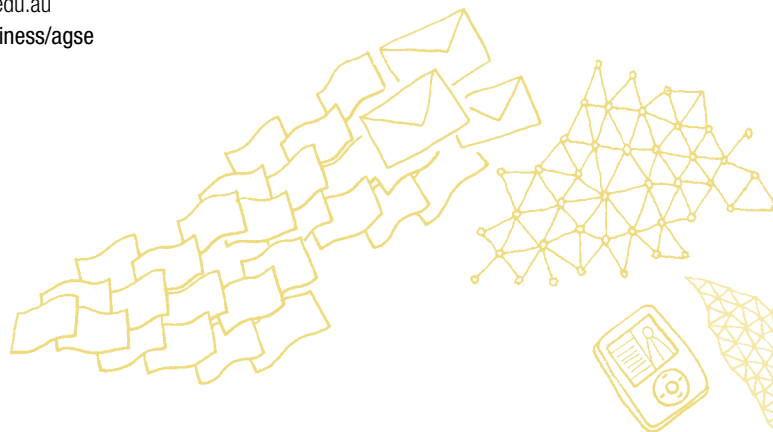
Winter Term
(Global Leadership Program) **20 June 2011**

Semester 2

August intake **8 August 2011**

September intake (MBA and
Global Leadership Program) **26 September 2011**

These dates are correct at time of printing but are subject to change. For current semester dates: www.swinburne.edu.au/calendar



Where we are

Hawthorn campus
John Street,
Hawthorn Vic 3122

Lilydale campus
Melba Avenue,
Lilydale Vic 3140

Prahran campus
144 High Street,
Prahran Vic 3181

Questions?

1300 ASK SWIN
(1300 275 794)
www.swinburne.edu.au
postgrad@swin.edu.au

For information on
postgraduate events visit:
www.swinburne.edu.au/postgrad

CRICOS Provider Code: 00111D
The information contained in this course guide was correct at the time of publication, September 2010. The university reserves the right to alter or amend the material contained in this guide. The information in this guide does not apply to international students. For information about courses for international students please go to: www.international.swinburne.edu.au

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INFORMATION SESSIONS

Information sessions are held regularly throughout the year. They are a great opportunity to meet and talk to staff about your postgraduate study options.

The sessions help you understand what your chosen postgraduate program entails – what you can learn and what your study options are and where your qualification may take you.

For session dates visit
www.swinburne.edu.au/postgrad
or call us on 1300 ASK SWIN

